



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Indicative calendar of reserve requirement maintenance periods in 2025*			
Start of the reserve requirement maintenance period	End of the reserve requirement maintenance period	Duration of the reserve requirement maintenance period (days)	Calendar month used when determining the reserve requirement base
05.02.2025	11.03.2025	35	December 2024
12.03.2025	22.04.2025	42	January 2025
23.04.2025	10.06.2025	49	February 2025
11.06.2025	29.07.2025	49	April 2025
30.07.2025	16.09.2025	49	May 2025
17.09.2025	04.11.2025	49	July 2025
05.11.2025	23.12.2025	49	September 2025
24.12.2025	10.02.2026	49	October 2025

* The National Bank reserves the right to align the reserve requirement maintenance periods in the indicative calendar in accordance with the amendments to the by-laws or for operational reasons, by notifying banks and savings houses in an appropriate and timely manner.